

Paul Merchants

Paul Merchants Limited

An ISO 9001: 2015 Certified Company CIN: L74900DL1984PLC018679

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Credit Rating assigned to the Company by the rating agency M/s Infomerics Valuation and Rating Pvt. Ltd, which is a SEBI and RBI Accredited Credit Rating Agency, as per following details:-

S.no	Instrument/ Facility	Amount (INR Crore)	Current Rating Assigned	Previous Rating	Rating Action
1	Fund based Long Term Bank Facilities – Working capital facilities	18.00	IVR A-/Negative (IVR single minus with negative outlook)	IVR A/RWDI (IVR A, Rating watch with developing implications)	Rating removed from watch and downgraded
2	Non-Fund based - Short term Bank Facilities - Bank Guarantee	2.00	IVR A2+ (IVR A two plus)	IVR A1/RWDI (IVR A1, rating watch with developing implications)	Rating removed from watch and downgraded
3	Proposed Long Term/Short Term Loans	11.75	IVR A-/Negative (IVR single A minus with negative outlook)/IVR A2+ (IVR A two plus)	IVR A/RWDI (IVR A, Rating watch with developing implications) / IVR A1/RWDI (IVR A1, rating watch with developing implications)	Rating removed from watch and downgraded
	Total	31.75		piicatiorio)	

Updated on Feb 28, 2025