



Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

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Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-47529460

www.paulmerchants.net info@paulmerchants.net

Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

PML/CS/BSE/2025/265

Date: March 14, 2025

**SUB: SUBMISSION OF SCRUTINIZER REPORT FOR THE POSTAL BALLOT
PROCESS THROUGH E-VOTING**

SCRIP CODE: 539113

Dear Sir,

This is to inform your good office that one (1) Special resolution has been passed by the Shareholders of Paul Merchants Limited with requisite majority by way of Postal Ballot through E-voting process, pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 (the "Act"), read together with the Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and General Circular dated no. 09/2024 dated September 19th, 2024, read over with all earlier Circulars with particular reference to Circular no. 17/2020 dated April 13, 2020 and Circular no. 14/2020 dated April 8, 2020 issued by the Ministry of Corporate Affairs, Government of India on the subject of passing of ordinary and special resolutions in accordance with the framework provided in the aforesaid circulars.

The Report of Scrutinizer submitted by Mr. Kanwaljit Singh, Practicing Company Secretary (FCS 5901, CP 5870) on Postal Ballot through E-voting, is enclosed herewith. The same information shall also be available on the website of the Company www.paulmerchants.net, under the head 'Investors'.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED**,

(HARDAM SINGH)
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS-5046

Encl: Scrutinizers Report

KANWALJIT SINGH
B. Com., F.C.S., I.P.

GSTIN : 04ADNPT2219E1ZO
S.C.O. 64-65, 1st Floor,
Sector 17-A, Madhya Marg,
Chandigarh - 160 017
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Report of Scrutinizer

[Pursuant to section 110 of the Companies Act, 2013 and Rule 22 (9) of the Companies
(Management and Administration) Rules, 2014 as amended]

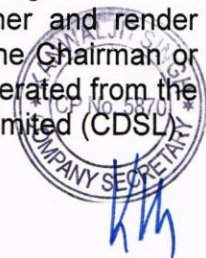
To,

Chairman
Paul Merchants Limited
DSM 335, 336, 337, 3rd Floor, DLF Tower,
15, Shivaji Marg, Najafgarh Road,
New Delhi - 110015

Result of Postal Ballot

Dear Sir,

1. I, Kanwaljit Singh Thanewal, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Paul Merchants Limited** (the Company), in their meeting held on 7th February, 2025 for the purpose of scrutinizing the e-voting process of postal ballot pursuant to Section 108 and 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for, inter-alia, conducting postal ballot through e-voting vide General Circular dated no. 09/2024 dated September 19th, 2024, read over with all earlier Circulars with particular reference to Circular no. 17/2020 dated April 13, 2020 and Circular no. 14/2020 dated April 8, 2020 (the "MCA Circulars"), SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2024/133 dated October 03, 2024 and in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), Secretarial Standard - 2 ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, in respect of the resolution stated in the Notice of the Postal Ballot dated 7th February, 2025 proposed to be passed by the equity shareholders of the Company.
2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means of postal ballot by the shareholders on the resolutions proposed is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means of postal ballot are conducted in a fair and transparent manner and render scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or any other person authorized, on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL).



3. In accordance with the Notice of the Postal Ballot dated 7th February, 2025, dispatch of which to the shareholders by prescribed modes was completed on 11th February, 2025 and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 published in Financial Express (In English) and Jansatta (In Hindi) on 12th February, 2025, the voting commenced on 12th February, 2025 at 9.00 A.M. (IST) and ended on 13th March, 2025 at 5.00 P.M. (IST) for Postal ballot through e-voting. The e-voting facility was provided by CDSL.
4. The Equity Shareholders holding shares as on 7th February, 2025, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the Postal Ballot.

The results of e-voting are as under:

- 1. As a Special Resolution: To approve Slump Sale of Gold Loan business undertaking of Paul Merchants Finance Private Limited, material wholly owned subsidiary of the Company to L&T Finance Limited.**

| Mode of Voting | Consolidated Details of Valid Votes | | Votes Cast in Favour | | Votes Cast Against | | Invalid Votes | |
|--------------------------------|-------------------------------------|---------------------------------|----------------------|----------------------|--------------------|----------------------|----------------|----------------------|
| | Total No. of Members | Total No. of shares/ votes held | No. of Members | No. of shares/ Votes | No. of Members | No. of shares/ Votes | No. of Members | No. of shares/ Votes |
| Postal Ballot through E-voting | 41 | 2437101 | 39 | 2436580 | 2 | 521 | - | - |
| % to total valid votes | | | | 99.98% | | 0.02% | | |

5. Register of postal ballot and other relevant records of voting process given/provided/maintained in electronic mode will remain in my custody until the Chairman considers, approves, and signs the Minutes of postal ballot and the same shall be handed over to the Chairman/person authorized by him for safe keeping.

Based upon the above details of votes cast, the Chairman may declare the result.

Thanking you,

Yours Sincerely,



Kanwaljit Singh Thanewal
 Company Secretary in Practice
 CP No. 5870
 FCS No. 5901
 UDIN: F005901F004100926
 Date: 14.03.2025
 Place: Chandigarh
 Peer Review Cert. No.: 2319/2022

For PAUL MERCHANTS LTD
 (Chairman)
 Chairman

Note:

- 1. This report is based on the votes cast through E-Voting.**