



PAUL MERCHANTS

Paul Merchants Limited

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679

Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022

Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph. : 011-47529460

www.paulmerchants.net info@paulmerchants.net

Corporate Relations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

PML/BSE/BM/2025/229

Date: January 20, 2025

**Sub: OUTCOME OF BOARD MEETING HELD ON 20TH JANUARY, 2025 -
INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING
REGULATIONS”)**

SCRIP CODE: 539113

Date of the Board Meeting: January 20th, 2025

TIME OF COMMENCEMENT: 2.00 PM

TIME OF CONCLUSION: 5:15 PM

Dear Sir/Madam,

Pursuant to Regulation 30 read over with Para B (11) of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Para B (11) of Annexure 18 of SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as nearly as facts permit), we wish to submit that the Board of Directors of the Company in their duly convened meeting held Today i.e. Monday, the 20th January, 2025 have approved the enhancement in the limit for issuance of Guarantees and/or furnishing of securities from the existing limit of Rs. 900 Crore (Rupees Nine Hundred Crores only) to an amount not exceeding Rs. 1200 Crore (Rupees Twelve Hundred Crores only) in favour of any Bank/Financial Institution in respect of any Loan Facility obtained/ to be obtained by Paul Merchants Finance Private Limited (PMFPL), the wholly owned subsidiary of the company.



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The details as required under Regulation 30 read with Schedule III of the Listing Regulations and the aforesaid SEBI Circular is given as **Annexure-A.**

We hope that you will find the above in order. Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED**

(HARDAM SINGH)
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS-5046

Encl: a.a



Annexure-A

Name of party for which such guarantees or indemnity or surety is given	Paul Merchants Finance Private Limited ('PMFPL')
Whether the Promoter/Promoter group/group companies have any interest in this transaction? if yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>YES</p> <p>PMFPL is a Wholly Owned Subsidiary Company of Paul Merchants Limited.</p> <p>Sh. Sat Paul Bansal, Sh. Rajneesh Bansal and Smt. Sarita Rani Bansal, who are the Promoter directors of the Company are also Directors of PMFPL.</p> <p>Though the Directors of the Company are interested in the proposed transaction, the transaction in question is not a Related party transaction in terms of Section 188 of the Companies Act, 2013 and Regulation 23 of the Listing Regulations, hence, the Arm's Length criteria is not applicable to the transaction.</p>
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee:	Amount of Guarantees/Securities to be issued by the Company in favour of any Bank/Financial Institution in respect of any Loan Facility obtained/to be obtained by Paul Merchants Finance Private Limited (PMFPL), the Wholly Owned Subsidiary shall not exceed Rs. 1200.00 Crores (Rupees Twelve Hundred Crores Only) at any point of time including the existing Guarantees/Securities.



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	No consideration will be charged by the Company for the issuance of Guarantee or Securities.
Impact of such guarantees or indemnity or surety on Listed Entity.	The impact on the Listed Entity shall not be immediate, considering the fact that it will be a contingent Liability, only coming into picture in case of default committed by PMFPL in repayment of its loan(s) to the concerned bank/financial institution. In terms of monetary value, the impact on Paul Merchants Limited, in that case will be to the tune of actual default by PMFPL, which for the purpose of this disclosure may be taken up to its maximum extent i.e. Rs. 1200.00 Crore (Rupees Twelve Hundred Crores Only)