

ANNEXURE D-7 TO THE DIRECTORS' REPORT

ANNUAL REPORT ON CSR ACTIVITIES FOR THE FINANCIAL YEAR 2022-23

1. A brief outline on CSR policy of the Company

Our CSR Vision

"To actively contribute to the social and economic development of the communities in which we operate. In so doing, to build a better, sustainable way of life for the weaker sections of society and to raise the country's human development index".

The Company is vigilant in its enforcement towards corporate principles and is committed towards sustainable development and inclusive growth. The company constantly strives to ensure strong corporate culture which emphasizes on integrating CSR values with business objective. It also pursues initiatives related to quality management, environment preservation and social awareness.

OUR CSR MISSION

The mission of our CSR projects are to –

- Demonstrate commitment to the common good through responsible business practices and good governance
- Actively support the state's development agenda to ensure sustainable change
- Set high standards of quality in the delivery of services in the social sector by creating robust processes and replicable models
- Engender a sense of empathy and equity among employees of PML to motivate them to give back to the society

PROJECTS OR PROGRAMMES PROPOSED TO BE UNDERTAKEN

Any activity as provided in the Schedule VII of the Companies Act, 2013 as decided by the CSR Committee and the Board of Directors as per the CSR Policy of the Company. During the year under review, the Company has undertaken CSR activities as per details given under point no. 8.

The CSR Policy of the Company is available on the website of the Company under the following weblink:-

<https://www.paulmerchants.net/paulmerchants/wp-content/uploads/2022/07/CSR-Policy.pdf>

2. Composition of CSR Committee:-

(As on 31.03.2023)

Sr. No.	Name of Director	Designation /Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Sh. Sat Paul Bansal	Non-Executive Non-Independent Director, Chairman	4	4
2.	Sh. Rajneesh Bansal	Managing Director, Member	4	4
3.	Sh. Vigyan Prakash Arora	Non-Executive Independent Director, Member	4	4

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

- <https://www.paulmerchants.net/paulmerchants/wp-content/uploads/2023/07/CSR-1.pdf>
- CSR Policy: <https://www.paulmerchants.net/paulmerchants/wp-content/uploads/2022/07/CSR-Policy.pdf>
- CSR Projects: <https://www.paulmerchants.net/paulmerchants/wp-content/uploads/2023/06/CSR-Projects-FY-2022-23.pdf>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report):- Not Applicable as the company is not having average CSR obligation of Rs. 10 crores or more in pursuance of subsection (5) of section 135 of the Act, in the three immediately preceding financial years

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: **NA**

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs)
No such amount is available for set off in the FY 2022-23			

6. **Average net profit of the company as per section 135(5):** Rs. 19,19,77,343/- (Rupees Nineteen Crores Nineteen Lakhs Seventy Seven Thousand Three Hundred and Forty Three Only)
7. (a) **Two percent of average net profit of the company as per section 135(5):-** Rs. 38,39,547/- (Rupees Thirty Eight Lakhs Thirty Nine Thousands Five Hundred and Forty Seven Only)

(b) **Surplus arising out of the CSR projects or programmes or activities of the previous financial years:** Nil

(c) **Amount required to be set off for the financial year:** Nil

(d) **Total CSR obligation for the financial year (7a+7b-7c):** :- Rs. 38,39,547/- (Rupees Thirty Eight Lakhs Thirty Nine Thousands Five Hundred and Forty Seven Only). While approving the CSR Budget for the FY 2022-23, the Board of Directors of the Company had rounded off this amount to Rs. 38,50,000/- (Rupees Thirty Eight Lakhs Fifty Thousands Only)

8. (a) **CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.) Nil				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
39,24,212	Not required	Not Applicable	Not required	Not Applicable	Not Applicable

(b) **Details of CSR amount spent against ongoing projects for the financial year:**

1	2	3	4	5	6	7	8	9	10	11
S.No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.	Project duration	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency
										Name

				State	District				135(6) (in Rs.)			CSR Registration number.
Not Applicable												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:-

1	2	3	4	5		6	7	8	
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency.	
				State	District			Name	CSR registration number
1	Expenditure on Salary of the staff and Fuel expenses for the vehicles being used for three Healthcare projects (i) DWAI (Drugs and Wellness for All in Indigence Project, whereby medicines are collected from households and distributed free of cost to poor and needy people (ii) DOST (Doorstep Oral Screening & Testing) Project, whereby people living in the periphery of Chandigarh City are screened against oral cancer and (iii) RAHAT (Rehabilitation at Home and Community	Promoting Health Care	Yes	Chandigarh	Chandigarh	18,74,409	No	Through implementing agency "Parivartan", which is a Trust registered under Indian Trust Act, based at Chandigarh	CSR00005929

	Treatment) Project, under which treatment and Community Based Rehabilitation (CBR) Services for the abandoned Psychiatric Patients are provided								
2.	Maintaining the Shelter house (Panah) at GMCH, Sector 32, Chandigarh for patients & their attendants staying there	Promoting Health Care	Yes	Chandigarh	Chandigarh	36,051	Yes	--	--
3.	Medical Equipment and Inventory Software for the Healthcare projects Drugs and Wellness for All in Indigence (DWA) and Doorstep Oral Screening & Testing (DOST)	Promoting Health Care	Yes	Chandigarh	Chandigarh	8,679	Yes	--	--
4.	Running of Training Centre for providing free of cost training in Stitching & Tailoring Activities for needy Women	Promoting employment enhancing vocational skills	Yes	Punjab	Barnala	75,600	Yes	-	-
5.	Scholarship to needy Girl Students of C.L. Aggarwal DAV Model School, Sector 7-B, Chandigarh	Promoting Education	Yes	Chandigarh	Chandigarh	7,00,000	Yes	-	-
6.	Construction of a Science Lab at Govt. Girls High School, Tapa Mandi, Distt.	Promoting Education	Yes	Punjab	Barnala	12,10,066	Yes	-	-

Barnala, Punjab									
TOTAL						39,04,805			

- d. Amount spent in Administrative Overheads: Rs. 19,407/-
- e. Amount spent on Impact Assessment, if applicable: Not Applicable
- f. Total amount spent for the Financial Year (8b+8c+8d+8e) : Rs. 39,24,212/-
- g. Excess amount for set off, if any: Rs. 74,212/-

Sr. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 38,39,547/- The CSR Budget had been rounded off to Rs. 38,50,000/- by the Board of Directors
(ii)	Total amount spent for the Financial Year	Rs. 39,24,212/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 74,212/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Rs. 74,212/-

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial
				Name of the Fund	Amount (in Rs.)	Date of transfer	

								years. (in Rs.)
NIL								

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL

1	2	3	4	5	6	7	8	9
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs)	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
NIL								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details). **Not Applicable as no asset has been created or acquired during the financial year under review.**

- (a) Date of creation or acquisition of the capital asset(s).
- (b) Amount of CSR spent for creation or acquisition of capital asset.
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **Not Applicable**

SD/-

Vigyan Prakash Arora
Independent Director, Member CSR Committee

For & On Behalf of the Board

SD/-

Sat Paul Bansal
Chairman, CSR Committee

For & On Behalf of the Board

SD/-

(RAJNEESH BANSAL)
MANAGING DIRECTOR
(DIN 00077230)

SD/-

(RITESH VAID)
WHOLE TIME DIRECTOR
(DIN 09433856)

PLACE: CHANDIGARH

Date: August 11, 2023