

Paul Merchants

Paul Merchants Ltd.

CIN: L74900DL1984PLC018679

Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022 Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713

Regd. Office: DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,

Najafgarh Road, New Delhi-110015 Ph.: 011-48702000 www.paulmerchants.net info@paulmerchants.net

Corporate Relations Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

PML/BSE/BM/2018/ | 459 . Date: February 17, 2018

SUB: - <u>PUBLICATION OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS</u>
<u>ENDED ON 31.12.2017</u>

SCRIP CODE: - 539113

Dear Sir,

Please find enclosed herewith the copies of the Newspapers "The Financial Express" and "Jansatta" dated 15.02.2018 & 16.02.2018 in which Unaudited Financial Results of the Company (Standalone) for the quarter and nine months ended on 31st December, 2017 have been published by the Company, pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results were reviewed by the Audit Committee on 12.02.2018 and were taken on record by the Board of Directors of the Company in its Meeting held on 14.02.2018.

Thanking you,

Yours faithfully,

For PAUL MERCHANTS LIMITED

(HARDAM SINGH)
COMPANY SECRETARY
FCS 5046

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SCO 329-830

SECTOR 22-A

ANDIG

FINANCIAL EXPRESS

BEEKAY NIRYAT LIMITED CIN: L67120RJ1975PLC045573

Regd. Office: SP-825, ROAD NO. 14, VISHWAKARMA INDUSTRIAL AREA, JAIPUR - 302013 Corp Office: 9, Hungerford Street, Kolkata - 700017 Ph. No.: 033-32619344, Fax: 033-30233591 Email: email@beekayniryat.co.in & beekayniryat1975@gmail.com Website: www.beekayniryat.co.in

Extract of the Unaudited Financial Results for the Quarter and

Nine Months Ended 31st December, 2017 (RS. in lak)				
Particulars	Quarter Ended 31.12.2017	Period Ended 31.12.2017	Quarter Ended 31.12.2016	
Total Income from Operations (Net)	45.54	140.21	129.22	
Net Profit / (Loss) from Ordinary activities after Tax	13.30	33.89	-55.17	
Net Profit / (Loss) for the period after tax (after Extraordinary Items)	13.30	33.89	-55.17	
Equity Share Capital	657.00	657.00	657.00	
Reserves (Excluding Revaluation Reserves as shown in the Balance Sheet of Previous Year)	611.55	611.55	N.A	
Earning Per Share (before Extraordinary Items) of Rs 10/- each Basic	0.20	0.52	-0.84	
Diluted	0.20	0.52	-0.84	
Earning Per Share (After Extraordinary Items) of Rs 10/- each				
Basic	0.20	0.52	-0.84	
Diluted	0.20	0.52	-0.84	

The above is an extract of the detailed format of Quarterly/Nine Months Ended Financial Results filed with the Stock Exchanges under the regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation 2015. The full format of the quarterly/Nine Months Ended Financial results are available on the Stock Exchange Website i.e. www.bseindia.com For Beekay Niryat Limited

Sree Gopal Bajoria Place: Kolkata Managing Director Date: February 14, 2018 DIN: 01102078

> DHARANI SUGARS AND CHEMICALS LIMITED Regd. Off. 'PGP House', #57 Sterling Road, Nungambakkam, Chennai-600 034. CIN-L15421TN1987PLC014454 Tel: 91-44-2831 1313 Fax: 91-44-2823 2074

SI	PARTICULARS	Quarter Ended	Yeartodate figures	Quarter Ended	Year to date figures	Year Ended
No	C management &	A.1. 1	31.12.2017 Unaudited	31.12.2016 Unaudited	31.12.2016 Unaudited	31.03.2017 Audited
1	Total Income from operations	12005.46	42060.23	13980.50	37716.82	53987.32
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	(2264.63)	(3973.62)	(1737.81)	(4371.88)	(1562,54)
3	Net Profit / (Loss) for the period before Tax (after exceptional items)	(2264.63)	(3973.62)	(1735.72)	(4364.17)	(1554.83)
4	Net Profit / (Loss) for the period (after tax, after Exceptional Items)	(2257.35)	(3987.10)	(1519.45)	(3547.85)	(1741.85)
5	Total Comprehensive income for the period(comprising profit/(Loss) for the period (after tax) and other comprehensive income (after tax)	(2250.97)	(3974.34)	(1515.87)	(3544.07)	(1741.85
6	Equity share capital	3320.00	3320.00	3320.00	3320.00	3320.00
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)					14118.49
8	Earnings per share (of Rs.10/-each) (for continuing & discontinued operations)					
	a. Basic	(6.80)	(12.01)	(4.58)	(10.69)	(5.48)

Notes: The above is an extract of the detailed format of the Quarterly Unaudited Financial Results ended December 31, 2017 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Obligations Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter & Nine Months ended 31st December 2017 are available on the website of the BSE Limited i.e. www.bseindia.com and www.nseindia.com on the Stock Exchange where the Company's shares are listed and on the website of the Company i.e.: www.dharanisugars.in

(6.80) (12.01) (4.58) (10.69) (5.48)

(By Order of the Board) for DHARANI SUGARS AND CHEMICALS LIMITED Dr. Palani G. Periasamy Executive Chairman Date : 13.02.2018 Place: Chennai-34 DIN: 00081002

SYMBIOX INVESTMENT & TRADING CO. LTD. CIN NO: L65993WB1979PLC032012 7A, Rani Rashmoni Road, Kolkata-700013 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2017

			eucept EPS
PARTICULARS	Quarter ending (31/12/2017)	Corresponding 3 months ended in the previous year (31/12/20/6)	financial year
	Unaudited	Unaudited	Audited
Total income from operations(net)	26.85	111.42	346.93
Net Profit/ (Loss) from Ordinary Activities after tax	7.03	3.03	11 .27
Net Profit/ (Loss) for the period after tax (after Extraordinary Hems)	7.03	3.03	11.27
Equity Share Capital Reserves (excluding Revaluation Reserve as shown in the balance	3,128.73	3,128.73	3,128.73
sheet of previous year) Earning Per Share (of Rs. 10/-each)	120		(57.67)
Basic	0.02	0.01	10000
Diluted	0.02	0.01	22

Diluted NOTE:

b. Diluted

The above is an extract of the detailed format of Quarterly unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disdosure Requirements) Regulations, 2015.

SYMBIOX INVESTMENT & TRADING CO. LTD Mohit Sharma

Place: Kolkata Date: 14.02.2018

Managing Director



rh Road, New Delhi-110015. Ph: 011-48702000. Website: www.paulmer EXTRACT OF STANDALONE QUARTERY RESULTS FOR QUARTER ENDED 31.12.2017 See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015] (Rs in Lakhs)

Particulars	Three Months Ended 31.12.2017	3 Months Ended 31.12.2016 in the Previous Year	Year to Date Figures 31.12.2017
	Unaudited	Unaudited	Unaudited
Total income from operations (net)	121,187	75,740	311,912
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	767	384	1,502
Net Profit for the period before tax (after Exceptional and/or Extraordinary items#)	767	384	1,502
Net Profit for the period after tax (after Exceptional and/or Extraordinary items#)	19,953	481	20,865
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	19,941	481	20,862
Equity Share Capital	102.80	102.80	102.80
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	NA	NA	NA
Earnings Per Share (before extraordinary items) (of Rs.10/- each) for continuing and discontinued operations			
1. Basic	1,940.97	46.83	2,029.63
2. Diluted	1,940.97	46.83	2,029.63

Financial Results filed with the stock exchange under Regulation 33 of the SEBI (LODR) regulations, 2015. The full format of the quarterly results are available on the website of BSE Limited http://www.bseindia.com and are also available on the website of the company http://www.paulmerchants.net

The Company has adopted Ind-As w.e.f. 01.04.2017. This Statement of Financial Results have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed

under the Companies Act, 2013 and Companies (Indian Accounting Standards) Rules, 2015 (Ind-As) alongwith SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. #This includes Profit/Gain pertaining to Discontinued operations. By order of the Board

Place: Chandigarh

Dated: 14.02.2018

Sat Paul Bansal DIN-00077499 Chairman & Managing Director Place : Mumbai

Dated: 14th February, 2018

JET AIRWAYS

Regd. Office: Jet Airways (India) Limited, Siroya Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

CIN NO - L99999MH1992PLC066213

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017 Amount (₹ in lakhs)

Sr.	Particulars 31.12.2017 (Unaudited)	Quarter Ended		Nine Months Ended		
No.			30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited
١.	Income					
	a. Revenue from Operations (Net)(Refer Note 5)	608,620	562,661	551,114	1,736,168	1,610,321
	b. Other Income (Refer Note 6 & 7)	26,314	13,157	42,949	62,677	95,147
	Total Income	634,934	575,818	594,063	1,798,845	1,705,468
2.	Expenses					
	a. Aircraft Fuel Expenses	184,008	152,566	142,889	488,991	389,273
	b. Aircraft and Engines Lease Rentals	58,367	57,515	57,965	172,966	168,740
	c. Employees Remuneration and Benefits	72,859	76,866	69,166	222,228	211,171
	d. Finance Cost	22,213	18,929	22,344	60,682	65,771
	e. Depreciation and Amortisation	15,687	15,416	16,138	45,525	52,761
	f. Selling and Distribution Expenses	69,963	65,552	63,856	203,853	191,394
	g. Aircraft Maintenance	53,203	48,976	52,428	162,381	146,131
	h. Other Expenses (Note 7)	142,109	135,035	138,757	415,381	392,237
	Total Expenses	618,409	570,855	563,543	1,772,007	1,617,478
3.	Profit before Tax (1-2)	16,525	4,963	30,520	26,838	87,990
1.	Tax Expense		*	+ 0	+:	(20)
	Current Tax			51		Vi (0)
	Short / (Excess) Tax Provisions (Net) for Earlier Years	8	¥	26	#8	(20)
	Net Profit after Tax (3-4)	16,525	4,963	30,520	26,838	88,010
.	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss					
	(i) Remeasurements of defined benefit plans	1,201	(362)	(861)	1,062	(5,110)
	(ii) Income tax relating to above mentioned item	The Art and are	2201100			
	Other Comprehensive Income (net of tax)	1,201	(362)	(861)	1,062	(5,110)
7.	Total Comprehensive Income (5+6)	17,726	4,601	29,659	27,900	82,900
В.	Paid up Equity Share Capital (Face Value of Rupees 10/- each)	11,360	11,360	11,360	11,360	11,360
9.	Basic and Diluted EPS (in Rupees) (Face Value of Rupees 10/- each)	14.55	4.37	26.87	23.63	77.48

UNAUDITED STANDALONE SEGMENTWISE REVENUE, PROFIT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017 As per IND AS 108 the Company has identified: a) Domestic (air transportation within India) b) International (air transportation outside India) as reportable segments.

Amount (₹ in lakhs)

Amount (₹ in lakhs)

			Quarter Ended		Nine Months Ended	
	Particulars	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
	Segment Revenue : (Primarily Passenger, Cargo, Excess Baggage and Leasing of Aircraft)					
	Domestic	274,905	244,342	242,911	777,108	668,818
	International	333,715	318,319	308,203	959,060	941,503
	Total	608,620	562,661	551,114	1,736,168	1,610,321
	Segmental Profit :		1000	- 60	400 400	241 4 614
	Domestic	159,936	147,907	155,761	467,648	425,877
	International	183,228	186,656	182,008	544,093	595,311
	Total	343,164	334,563	337,769	1,011,741	1,021,188
Less :	Finance Cost	22,213	18,929	22,344	60,682	65,771
Less :	Depreciation and Amortisation	15,687	15,416	16,138	45,525	52,761
Less :	Other Unallocable Expenditure	315,053	308,412	311,716	941,373	909,813
Add:	Other Unallocable Revenue	26,314	13,157	42,949	62,677	95,147
Add:	Exceptional Item	12	12		₽	-
	Profit before tax	16,525	4,963	30,520	26,838	87,990
Less :	Taxes	194	*	*	+0	(20)
	Profit after Tax	16,525	4,963	30,520	26,838	88,010

Note: The Company believes that it is not practical to identify fixed assets used in the Company's business or liabilities contracted, to any of the reportable segments, as the fixed assets are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities have been made.

Notes:

The above results have been reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its Meeting held on 14th February, 2018.

- 2. On 1st April, 2017 the Company has adopted Indian Accounting Standard ("Ind AS") with effect from 1st April 2016. Accordingly, the financial results for the Quarter and Nine Months ended 31st December, 2017 have been prepared in accordance with Ind AS, the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The results for the comparative Quarter and Nine Months ended 31st December, 2016 have been restated as per Ind AS.
- 3. The statement does not include Ind AS compliant results for the previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's circular dated 5th July, 2016. 4. Reconciliation of results between previously reported (referred to as 'Indian GAAP') and Ind AS for the Quarter and Nine months ended 31st December, 2016 is presented as below:

Particulars	For the Quarter Ended 31st December, 2016	For the Nine Months Ended 31st December, 2016
Net profit as per Indian GAAP	14,238	35,363
Depreciation impact on application of Ind AS provisions on Property, Plant and Equipment (PPE)	5,099	17,030
Reversal of exchange loss capitalised on PPE / accumulated in Foreign Currency Monetary Item Translation Difference Account (FCMITDA)	(13,118)	(12,196)
Effect of fair valuation of financial assets and liabilities	601	1,160
Provision for expected credit losses on financial assets (net)	890	1,321
Other Ind AS adjustments (net)	2,192	1,747
Effect of actuarial loss on employee defined benefit plans recognised in Other Comprehensive Income (OCI)	861	5,110
Profit on Sale & Lease Back of Aircraft as per IND AS & Reversal of Loss as per IGAAP	19,757	38,475
Net profit as per Ind AS	30,520	88,010

- Revenue from operations includes income from leasing of Aircraft for the Quarter and Nine Months ended 31st December, 2017 of ₹836 lakhs and ₹2,500 lakhs respectively and for Quarter ended 30th September, 2017 of ₹829 lakhs. The corresponding income for the Quarter and Nine Months ended 31st December, 2016 was ₹12,782 lakhs and ₹55,845 lakhs respectively.

31st December 2017 to 31st March 2018.

- a) The share of profit of ₹ Nil and ₹ 11,398 lakhs for the Quarter and Nine Months ended 31st December, 2017 respectively recognised on completion of the development of its plot of land situated at Bandra-Kurla complex, Mumbai upon final settlement with Godrej Buildcon Private Limited (GBPL).
- b) Profit on Sale and Leaseback of aircraft for the Quarter and Nine Months ended 31st December, 2017 of ₹ Nil. The corresponding amount for the Quarter and Nine Months ended 31st December, 2016 was ₹ 32,741 lakhs and ₹ 51,763 lakhs respectively.
- c) Insurance claim received towards damage of Aircraft for the Quarter and Nine Months ended 31st December, 2017 amounting to ₹ 1,053 lakhs and ₹ 4,084 lakhs respectively.
- Other Income / Other Expense includes: Gain / (Loss) on account of foreign currency fluctuation for the Quarter and Nine Months Ended 31st December, 2017 of ₹ 14,151 Lakhs and ₹ 8,523 Lakhs respectively and for Quarter ended 30th September, 2017 of ₹ (7,299) Lakhs. The corresponding figure for Quarter and Nine Months Ended 31st December, 2016 is ₹ (19,025) Lakhs and ₹ (28,502) Lakhs respectively. 8. Jet Lite (India) Limited, a wholly owned subsidiary ("Subsidiary company"), to which the Company has advanced loans has a negative net worth as on 31st December, 2017. Other Expenses include ₹ (1,511) lakhs,
- ₹ (4,160) lakhs, ₹ (6,751) lakhs, for the quarter ended 31st December 2017, 30th September 2017 and 31st December 2016 respectively; and ₹ (14) lakhs, ₹ (2,597) lakhs for the Nine Months ended 31st December 2017 and 31st December 2017. and 31st December 2016 respectively representing impairment (loss) / gain in relation to loans advanced to the Subsidiary company, as measured under Ind AS 109: "Financial Instruments". The Board of Directors at its meeting held on 2nd September, 2015 approved the scheme of merger of Jet Lite (India) Limited, a wholly-owned subsidiary, with the Company ("The Scheme") as per the provisions of Section 391 to 394 of the Companies Act' 1956, subject to receipt of requisite approvals. The appointed date, per the terms of the Scheme is 1st April, 2015. The Scheme was approved by the Shareholders and Creditors of both the Companies on 22nd April, 2016. The Hon'ble Bombay High Court has since approved "The Scheme" on 20th October, 2016. The Company is now awaiting the approval of Ministry of Civil Aviation to "The Scheme". Pending receipt of such approval, the Board of Directors at its meeting held on 12th September, 2017 extended the time period for obtaining required consents / approvals under the Scheme till 31st December, 2017. Further, by Circular Resolution dated 29th December 2017, the Board of Directors has extended the time period for obtaining required consents / approvals under the Scheme from

The accounting impact of "The Scheme" can only be reflected in the financial statements upon "The Scheme" becoming effective after filing of the Order of Hon'ble Bombay High Court with the Registrar of Companies. Pending such approval and filing, the financial results for the Quarter and Nine Months ended 31st December, 2017 and 31st December, 2016 does not include any adjustment that will arise on implementation of The Scheme.

9. The Company had acquired 100% of the shareholding of Sahara Airlines Limited (SAL) (now known as Jet Lite (India) Limited) in April, 2007. As per the Share Purchase Agreement (SPA) as amended by the subsequent Consent Award, the mutually agreed sale consideration was to be paid to the Selling Shareholders Sahara India Commercial Corporation Limited (SICCL) in four equal interest free instalments by 30th March, 2011. As a result of certain disputes that arose between the parties, both the parties had filed petitions in the Hon'ble Bombay High Court for breach of SPA as amended by the subsequent Consent Award. The Hon'ble Bombay High Court delivered its Judgment on 4th May, 2011 whereby SICCL's demand for restoration of the original price of ₹ 200,000 lakhs was denied and the Purchase Consideration was sealed at the revised amount of ₹ 145,000 lakhs. However, in its judgment, the Hon'ble Bombay High Court has awarded interest at 9% p.a. on the delayed payments made to SICCL largely on account of ongoing legal dispute. In view of this Order, a sum of ₹ 11,643 lakhs became payable as interest which has been duly discharged by the Company. As a result of this discharge, the undertaking given by the Company in April 2009 for not creating any encumbrance or alienation of its moveable or immoveable assets and properties in any manner other than in the normal course of the business, stood released.

Though the Company had complied with the order of the Hon'ble Bombay High Court, based on legal advice, it filed an appeal with the Division Bench of the Hon'ble Bombay High Court contesting the levy of interest. SICCL also filed an appeal with the Division Bench of the Hon'ble Bombay High Court for restoration of the purchase consideration to ₹ 200,000 lakhs and for interest to be awarded at 18% p.a. as against the 9% p.a. awarded by the Hon'ble Bombay High Court.

The Division Bench of the Hon'ble Bombay High Court heard the matter and vide its order dated 17th October, 2011 dismissed both the appeals as being not maintainable in view of jurisdictional issue. The Company has since filed Special Leave Petitions (SLP) before the Hon'ble Supreme Court challenging both the orders of 4th May, 2011 and 17th October, 2011. SICCL had earlier filed a SLP before the Hon'ble Supreme Court for increased compensation and interest.

Both the SLPs, filed by Jet Airways as well as SICCL, came up for hearing before the Hon'ble Supreme Court. The Hon'ble Supreme Court directed the parties to file the Counter and Rejoinder which has since been filed. The Hon'ble Supreme Court also recorded that the statement made by Jet Airways, as recorded in the order dated 6th May, 2011 passed by the Hon'ble Bombay High Court, would continue till further orders.

The Company has filed its Counter Affidavit in the SLPs filed by SICCL and the Hon'ble Supreme Court has granted further time to SICCL to file their Rejoinder. The SLPs are still pending to be heard.

10. Other non-current assets as at 31st December, 2017 includes certain customs duty and Integrated Goods and Service Tax (IGST) paid by the Company 'under protest' on reimport of repaired aircraft engines aggregating to ₹ 15,114 lakhs. The Company has since filed appeal with the appropriate authorities based on the advice received from experts. Pending adjudication, the Company has considered it as recoverable in the statement of Assets and Liabilities. II. Various initiatives undertaken by the Company in relation to cost synergies, revenue management opportunities, enhanced ancillary revenues have resulted in significant improvement in operating cash flow. Further,

our continued thrust to improve operational efficiency and initiatives to raise funds are expected to result in sustainable cash flows. Accordingly the statement of financial results continue to be prepared on a going concern basis, which contemplates realisation of assets and settlement of liabilities in the normal course of business.

12. Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on behalf of the Board of Directors

Naresh Goyal

Chairman

Adfactors 512

CIN: L34102UP1987PLC009222 पंजीकृत कार्यालय : फ्लैट नं0 101, सूर्य काम्प्लेक्स, फेज-।।, सूर्य बाग, महमुरगंज, वाराणसी 221010 (यूपी)

ई-मेल: shruti.saraogi@rediffmail.com, वेबसाइट: www.larktrading.in 31 दिसंबर, 2017 को समाप्त तिमाही एवं नौमाही हेतु स्टैण्डएलोन अलेखापरीक्षित वित्तीय परिणाम के विवरण का सारांश

क्र.		31 दिसंबर,	31 दिसंबर,	31 दिसंबर,	
सं.	विवरण	2017 को	2017 को	2016 को	
		समाप्त नौमाही	समाप्त तिमाही	समाप्त तिमाही	
		(अनंकेक्षित)	(अनंकेक्षित)	(अनंकेक्षित)	
1.	परिचालन से कुल आय (शुद्ध)	53.79	18.65	8.69	
2.	तिमाही/वर्ष हेतु शुद्ध लाभ/(हानि)	40.55	7.33	5.92	
	(कर, विशिष्ट और/अथवा असामान्य मद पूर्व)		*******		
3.	कर पूर्व तिमाही/वर्ष हेतु शुद्ध लाभ/(हानि)	40.55	7.33	5.92	
	(विशिष्ट और/अथवा असामान्य मद उपरांत)				
4.	कर उपरांत अवधि हेतु शुद्ध लाभ/(हानि)	40.55	7.33	5.92	
	(विशिष्ट और/अथवा असामान्य मद उपरांत)				
5.	अवधि हेतु कुल समग्र आय [जिसमें अवधि हेतु	53.79	18.65	8.69	
	लाभ/(हानि) (कर उपरांत) तथा अन्य समग्र				
	आय (कर उपरांत) शामिल है]				
6.	इक्विटी शेयर पूंजी	526.00	526.00	50.00	
7.	आरक्षित (पुनर्मूल्यांकन आरक्षित के अलावा)			1,350,04,04,65	
	जैसा कि पूर्ववर्ती वर्ष के अंकेक्षित तुलन-पत्र में				
	दर्शाया गया है				
8.	प्रति शेयर उपार्जन (रु. 10/- प्रत्येक)				
	(निरंतर व रुके हुए परिचालन हेतु)				
	मूल :	0.77	0.14	1.18	
	द्रवित :	0.77	0.14	1.18	
टिप्प	णी :				

उपर्युक्त विवरण सेबी (सूचीयन व अन्य प्रकटीकरण आवश्यकता) विनियमन, 2015 के नियम 33 के अधीन स्टॉक एक्सचेंजों के पास दाखिल किए गए तिमाही वित्तीय परिणाम के विस्तृत प्रारूप का सारांश है। तिमाही वित्तीय परिणाम का संपूर्ण प्रारूप स्टॉक एक्सचेंज की वेबसाइट www.msei.in तथा सूचीबद्ध इकाई www.larktrading.in पर उपलबद्ध है।

> निदेशक मंडल की ओर से तथा उनके लि लार्क ट्रेडिंग एंड फाइनेंस लिए हस्ता/- अंकित तयात

दिनांक : 14 फरवरी 2018

पाल मचन्टस लि. ® आईएसओ 9001-2008 प्रमाणित कंपनी.) (CIN: L74900DL1984PLC018679) कॉर्पो. कार्या.: एससीओ 829-830, सेक्टर 22-ए, चंडीगढ़-160022

फोन: 0172-5041786, फैक्स: 0172-5041709, ई-मेल: info@paulmerchants.net, पंजी. कार्या:: डीएसएम 335, 336, 337, 3रा तल, डीएलएफ टावर, 15, शिवाजी मार्ग, नजफगढ़ रोड, नई दिल्ली-110015, फोन: 011-48702000, वेबसाईट: www.paulmerchants.net 31.12,2017 को समाप्त तिमाही के लिए स्टैंडएलॉन तिमाही परिणामों का सार सेबी

(एलओडीआर), विनियमन 2015 की धारा 47 (1) (बी) देखें (रु. लाखों में)

		()	. (IIGII II)
विवरण	समाप्त तिमाही 31.12.2017	पूर्व वर्ष में 31.12.2016 को	तिथि तक वर्ष के
विवरण	31.12.2017	समाप्त तत्स्थानीय	वष क आंकड़े
		तिमाही	31.12.2017
	अनंकेक्षित	अनंकेक्षित	अंकेक्षित
परिचालनों से कुल आय (शुद्ध)	121.87	75740	311912
अवधि के लिए शुद्ध लाभ (कर, विशिष्ट एवं/अथवा असाधारण मदों से पूर्व)	767	384	1502
कर से पूर्व अवधि के लिए शुद्ध लाभ (विशिष्ट एवं/अथवा असाधारण मदों के बाद)	767	384	1502
कर से बाद अवधि के लिए शुद्ध लाभ (विशिष्ट एवं अथवा असाधारण मदों के बाद #)		481	20865
अवधि हेतु कुल व्यापक आय (अवधि हेतु (कर के बाद) लाभ/ (हानि) एवं अन्य व्यापक आय (कर के बाद) से शामिल)	19941	481	20862
इक्विटी शेयर पूंजी	102.80	102.80	102.80
आरक्षित (पूर्व वर्ष के अंकेक्षित तुलन पत्र के अनुसार पुनर्मूल्यांकन आरक्षितों के अतिरिक्त आरक्षित)	एन.ए.	एन.ए.	एन.ए.
आय प्रति शेयर (असाधारण मदों से पूर्व) (रु. 10/– प्रति का) जारी तथा अवरुद्ध प्रचालनों के लिए	1940.97	46.83	2029.63
1. मूल 2. तरल	1940.97	46.83	2029.63
टिप्पणी:-			

स्थानः चंडीगढ

तिथि: 14.2.2018

. उपरोक्त विवरण सेबी (एलओडीआर) विनियमन, 2015 के विनियमन 33 के अंतर्गत स्टॉक एक्सचेंज के पास दाखिल की तिमाही तथा समाप्त नौ महीने के वित्तीय परिणामों का सम्पर्ण विवरण प्रारूप का सार है। तिमाही वित्तीय परिणामों का संपर्ण प्रारूप बीएसई की वेबसाईट http://www.bseindia.com http://www.paulmerchants.net पर उपलब्ध हैं।

01.04.2017 को कम्पनी ने इंड-एएस अपनाई है। वित्तीय परिणामों के इस विवरण को सेबी सक्युर्लर नं. CIR/ CFD/ FAC/ 62/ 2016 तिथि 5.7.2016 के साथ कंपनी अधिनियम, 2013 तथा कम्पनी (भारतीय लेखा मानक) नियमावली, 2015 (इंड ए एस) के अंतर्गत निर्दिष्ट भारतीय लेख<mark>ा</mark> मानक (इंड ए एस) के अनुसार तैयार किया गया है।

इसमें डिस्काउन्टेड प्रचालनों से संबंधित लाभ (अर्जण) शामिल हैं।

शाखाः परिसम्पत्ति वसली शाखा

फेडरल बैंक आपका संपूर्ण बैंकिंग पार्टनर 1/7, Iला तल, ईस्ट पटेल नगर, नई दिल्ली-110008, फोन नं.: 011-25883275, 25882092

पंजी. कार्यालयः अलवाये, केरल प्रतिभृति हित (प्रवर्तन) नियमावली, 2002 के नियम 3 (1) के साथ पठित सरफैसी अधिनियम, 2002 (यहां वे बाद अधिनियम के रूप में वर्णित) की धारा 13 (2) के अंतर्गत सूचना

श्री संदीप सिंह, पुत्र श्री रामफल सिंह, निवासी: वीपीओ कलरोन, तहसील घरौंदा, जिला

करनाल, हरियाणा- 132114, जो मै. श्री साई कार्बन्स के नाम एवं स्टाईल में वीपीओ कलरोन, तहसील घरौंदा, जिला करनाल, हरियाणा- 132114 में व्यवसाय करते हैं। आप में से प्रथम ने बैंक में आवश्यक प्रतिभृति अनुबंधों तथा ऋण दस्तावेजों को निष्पादित

करने के बाद द फेडरल बैंक लिमिटेड, कम्पनी अधिनियम के अंतर्गत पंजीकृत कम्पनी जिसका पंजीकृत कार्यालय अल्वाये में है (यहां के बाद बैंक के रूप में वर्णित) से घरौंदा में उसकी शाखा के माध्यम से 21.6.2013 को रु. 10 लाख (रुपये दस लाख मात्र) का सावधि ऋण (एसएमई पैरामीटराइज्ड) को एक प्रधान ऋणधारक के रूप में प्राप्त किया है।

बैंक से प्राप्त उक्त साख सुविधाओं की प्रतिभृति के लिये आप में 1 ने अधोलिखित सम्पत्तियों के हाइपोथेकेशन के द्वारा बैंक के पक्ष में प्रतिभृति हित का निर्माण किया है। हाडपोथेकेटेड अचल सम्पत्तियों का विवरण

अधोलिखित का पंजीकत मार्टगैज:

- ।) भृमि 4 के-10 एम जो 103 के-1 एम का 7/160 शेयर है जो खेवट नं. 16, खतौनी नं. 30, रेक्ट. नं. 8, किल्ला नं. 14 (8-0), 15 (8-0), 16 (8-0), 17 (6-17), रेक्ट. नं. 56, किल्ला नं. 24 (8-0), 25 (7-8), रेक्ट. नं. 57, किल्ला नं. 20 (8-0), 21 (8-0), रेक्ट. नं. 72, किल्ला नं. 1 (8-0), 10 (7-8), 11 (8-0), रेक्ट. नं. 73, किल्ला नं. 4 (8-0), 5 (7-8), खसरा नं. 267 (1-8) में शामिल है।
- 2) भृमि 3 के–1 एम जो 30 के–8 एम का 61/608 शेयर (अर्थात 126 के–14 एम का 61/2534 शेयर) है जो खेवत नं. 21, खतौनी नं. 38, रेक्टे. नं. 50, किल्ला नं. 22 (7-4), 23 (8-0), रेक्ट. नं. 57, किल्ला नं. 2 (7-4), 3 (8-0) में शामिल है जो ग्राम कलरोन, तहसील घरौंदा, जिला करनाल, हरियाणा में स्थित है, चौहद्दीः उत्तर में स्वामी का 40 के पॉली हाउस, दक्षिण: 40 के कच्चा रोड़ 8 करम (40'-0'') चौड़ा पर्व: 42 के ब्रिक रोड 8 करम (40'-0'') चौड़ाई से ग्राम घरौंदा से ग्राम कलरोन तक मेटल्ड रोड तथा पश्चिमः श्री ओम पाल के 42 के कृषि भूमि।
- 3) भूमि माप 1 के- 15 जो 14 के- 0 एम का 1/8 शेयर है जो खेवट नं. 19, खतौनी नं. 34, रेक्ट. नं. 8, किल्ला नं. 7/1 (6-0), 23 (8-0), रेक्ट. नं. 57, किल्ला नं. 8 (8-0) में शामिल है जो ग्राम कलरोन, तहसील घरौंदा, जिला करनाल, जिला हरियाणा में स्थित

उपरोक्त हाइपोथेकेटेड/ गिरवी रखी गई सम्पत्तियाँ यहां के बाद ''प्रतिभृत परिसम्पत्तियों'' के रूप में वर्णित है। फेडरल बैंक के प्राधिकृत अधिकारी के रूप में अधोहस्ताक्षरी आपको सुचित करते हैं कि बैंक की घरौंदा शाखा में आपकी सावधि ऋण (पैरामीटराइज्ड-एसएमई) खाता के अंतर्गत 21.1.2018 को कुल. 6,13,188.00 (रुपये छः लाख तेरह हजार एक सौ अठासी मात्र) की राशि आप पर संयुक्त तथा पृथक रूप से बकाया है। पुनर्भगतान में आपकी चुक को देखते हुए आपकी ऋण खाताओं को भा.रि.बैं. के दिशा निर्देशों के अनुसार गैर-प्रचालन परिसम्पत्ति के रूप में वर्गीकृत कर दिया गया है।

आप सभी को आब्लिगैन्ट/ सह-ऋणधारक के रूप में तथा सांविधिक उत्तराधिकारी की हैसियत को बैंक को बकाये का भुगतान करने के लिए उत्तरदायी हैं। एतदृद्वारा आपको निर्देश दिया जाता है कि इस सूचना की तिथि से 60 दिनों के भीतर 21.1.2018 से भुगतान की तिथि तक मासिक रेस्ट्स के साथ 14.13% प्रति वर्ष की दर से आगे के ब्याज तथा 2% प्रति वर्ष की दर से दंड ब्याज तथा लागतों के साथ उक्त राशि का भगतान करें अन्यथा बैंक अधिनियम की धारा 13 के अंतर्गत आपके तथा उपरोक्त प्रतिभृति परिसम्पत्तियों के विरुद्ध पट्टा, एसाइन्मेन्ट अथवा बिक्री द्वारा उसके अंतरण अथवा आपको कोई भी सचना दिये बिना बकाये की वसली के लिये प्रतिभत परिसम्पत्तियों के अधिग्रहण के अधिकार सिहत उसका कब्जा करने जैसी सभी शक्तियों का प्रयोग करेगा।

सचित किया जाता है कि बैंक की लिखित सहमित प्राप्त किये बिना आप उपरोक्त किसी भी प्रतिभृत परिसम्पत्तियों का बिक्री, पट्टा अथवा अन्य रूप से अंतरण नहीं करेंगे। अपने देयता को निष्पादित करने में आपकी विफलता तथा बैंक द्वारा उपरोक्त सधारात्मक कार्रवाई करने की स्थिति में आप इस सिलसिले में वहन की गई सभी लागतों, चार्जेज तथा खर्चे का भी बैंक को भगतान करने के लिए उत्तरदायी होंगे। यदि प्रतिभत परिसम्पत्तियों की बिक्री राशि से बैंक की बकाया का पूरी तरह से वसुली नहीं होता है तो आगे कोई सूचना दिये बिना शेष राशि की वसली के लिये बैंक व्यक्तिगत रूप से आपके विरुद्ध कार्रवाई करेगा। आपका ध्यान प्रतिभृत परिसम्पत्तियों (प्रतिभत सम्पत्तियों) को विमोचित करने के लिये उपलब्ध समय के संदर्भ में अधिनियम की धारा 13 (8) के प्रावधानों के प्रति आकृष्ट की जाती है। यह सूचना 24 जनवरी, 2018 को जारी की गई जिसे आपने प्राप्त नहीं किया है जिसके कारण सरफैसी अधिनियम के अनुसार यह प्रकाशन आवश्यक हो गया है। यह सूचना बकाये की वसूली के लिये बैंक को उपलब्ध अन्य अधिकारों तथा उपचारों के प्रति पूर्वाग्रह-रहित जारी की गई है।

द फेडरल बैंक लि. के लिये, सहायक उपाध्यक्ष (सरफैसी अधिनियम के अंतर्गत प्राधिकत अधिकारी) This is a public announcement for information purposes only and is not a prospectus announcement. This does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Not for publication or distribution, directly or indirectly outside India.



H.G. INFRA ENGINEERING LIMITED

(the "RoC"). Pursuant to the conversion of the Company to a public limited company, its name was changed to "H.G. Infra Engineering Limited" and the RoC issued a fresh certificate of incorporation on June 8, 2017. For more information on the changes in name of the Company, see "History and Certain Corporate Matters" on page 140 of the Red Herring Prospectus dated February 13, 2018 ("RHP")

Corporate Identity Number: U45201RJ2003PLC018049

Registered Office: 14, Panchwati Colony, Ratanada, Jodhpur 342 001, Rajasthan, India. Tel: +91 291 2000307; Fax: +91 291 2515327 Corporate Office: III" Floor, Sheel Mohar Plaza, A-1, Tilak Marg, C-Scheme, Jaipur 302 001, Rajasthan, India. Tel: +91 141 4106040; Fax: +91 141 4106044 Contact Person: Ms. Ankita Mehra, Company Secretary and Compliance Officer, Tel: +91 141 4106040; Fax: +91 141 4106044; E-mail: cs@hginfra.com; Website: www.hginfra.com

PROMOTERS OF THE COMPANY: MR. HARENDRA SINGH, MR. VIJENDRA SINGH AND MR. GIRISH PAL SINGH

INITIAL PUBLIC OFFERING OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (THE "EQUITY SHARES") OF H.G. INFRA ENGINEERING LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING UP TO [•] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF [•] EQUITY SHARES BY THE COMPANY AGGREGATING UP TO ₹ 3,000 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 6,000,000 EQUITY SHARES AGGREGATING TO ₹ [•] MILLION BY THE SELLING SHAREHOLDERS, INCLUDING UP TO 1,000,000 EQUITY SHARES AGGREGATING TO ₹ [•] MILLION BY MR. HARENDRA SINGH, UP TO 1,000,000 EQUITY SHARES AGGREGATING TO ₹ [•] MILLION BY VIJENDRA SINGH, UP TO 1,000,000 EQUITY SHARES AGGREGATING TO ₹ [•] MILLION BY GIRISH PAL SINGH, (TOGETHER THE "PROMOTER SELLING SHAREHOLDERS") AND UP TO 3,000,000 EQUITY SHARES AGGREGATING TO ₹ [•] MILLION BY MR. HODAL SINGH (THE "PROMOTER GROUP SELLING SHAREHOLDER" AND TOGETHER WITH THE "PROMOTER SELLING SHAREHOLDERS" AS THE "SELLING SHAREHOLDERS") ("OFFER FOR SALE"). THE OFFER SHALL CONSTITUTE [1]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

PRICE BAND: ₹ 263 TO ₹ 270 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH THE FLOOR PRICE IS 26.3 TIMES THE FACE VALUE OF EQUITY SHARES AND THE CAP PRICE IS 27 TIMES THE FACE VALUE OF EQUITY SHARES BIDS CAN BE MADE FOR A MINIMUM OF 55 EQUITY SHARES AND IN MULTIPLES OF 55 EQUITY SHARES THEREAFTER

Risks to Investors:

- i. The two Book Running Lead Managers ("BRLMs") associated with the Offer have handled 21 public offers in the past three years, out of which 4 offers closed below the Issue Price on listing date.
- ii. Average cost of acquisition of Equity Shares for Selling Shareholders namely Mr. Harendra Singh, Mr. Vijendra Singh, Mr. Girish Pal Singh and Mr. Hodal Singh is ₹3.33 each and Offer Price at upper end of the Price Band is ₹270.
- iii. Weighted Average Return on Net Worth for the financial years ended on March 2017, March 2016 and March 2015 based on Restated Standalone Financial Statements and Consolidated Financial Statements is 25.69%.
- iv. Price Earning (P/E) Ratio based on the Diluted EPS for the year ended March 31, 2017 on a standalone basis is 26.65x at the lower end of the Price Band and 27.36x at the higher end of the Price Band as compared to the average industry peer group P/E ratio of 33.84x.

BID/OFFER PERIOD BID/OFFER OPENS ON*MONDAY, FEBRUARY 26, 2018 BID/OFFER CLOSES ON WEDNESDAY, FEBRUARY 28, 2018

The Company and the Selling Shareholders, in consultation with the BRLMs, may consider participation by Anchor Investors, in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date

Simple, Safe, Smart way of Application - Make use of it !!!

In case of a revision in the Price Band, the Bid/Offer Period will be extended for at least three additional Working Days after such revision of the Price Band subject to the Bid/Offer Period not exceeding a total of 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the websites of the BRLMs, and at the terminals of the members of the Syndicate and by

The Offer is being made in accordance with Rule 19(2)(b)(i) of the SCRR and under Regulation 26(1) of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process wherein 50% of the Offer shall be available for allocation on a proportionate basis to QIBs, provided that the Company and the Selling Shareholders in consultation with the BRLMs may allocate up to 60% of the QIB Category to Anchor Investors on a discretionary basis. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. 5% of the QIB Category (excluding the Anchor Investor Portion), shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the QIB Category shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors) including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less Singh. than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35% of the Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All Bidders, other than Anchor Investors, shall participate in the Offer mandatorily through the Applications Supported by Blocked Amount ("ASBA") process by providing the details of their respective bank accounts in which the corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs"). Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see "Offer Procedure" on page

Bidders/Applicants should ensure that DP ID, PAN and the Client ID are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of the Company, see the section titled "History and Certain Corporate Matters" on page 140 of the RHP and Clause III of the Memorandum of Association of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" beginning on page 440 of the RHP.

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandatory in public issues from January 01, 2016. No cheque will be accepted.

LIABILITY OF THE MEMBERS OF THE COMPANY: Limited by shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorised share capital of the Company is ₹ 800,000,000 divided into 80,000,000 Equity Shares of ₹10 each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹ 540,600,000 divided into 54,060,000 Equity Shares of ₹10 each. For details of the Capital Structure, see "Capital Structure" beginning on the page 73 of the RHP.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of the Company – 452,647 Equity Shares of face value of ₹ 10 each by Mr. Hodal Singh, 324,255 Equity Shares of face value of ₹ 10 each by Mr. Girishpal Singh Choudhary, 408,257 Equity Shares of face value of ₹ 10 each by Mr. Vijendra Singh, 442,572 Equity Shares of face value of ₹ 10 each by Mr. Harendra Singh Choudhary, 53,831 Equity Shares of face value of ₹ 10 each by Mr. Bhagwan Singh, 25,843 Equity Shares of face value of ₹ 10 each by Mr. Pokhpal Singh and 31,345 Equity Shares of face value of ₹ 10 each by Mr. Rajendra

LISTING: The Equity Shares offered though the Red Herring Prospectus are proposed to be listed on BSE and NSE. The Company received in-principle approvals from the BSE and the NSE for the listing of the Equity Shares pursuant to their letters dated October 9, 2017 and October 11, 2017, respectively. For the purposes of this Offer, BSE is the Designated Stock Exchange. A signed copy of the Red Herring Prospectus and the Prospectus shall be delivered for registration to the RoC in accordance with Section 26(4) of the Companies Act 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 440 of the RHP.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities or the offer document. Investors are advised to refer to page 337 of the RHP for the full text of the Disclaimer Clause of SEBI.

DISCLAIMER CLAUSE OF BSE (The Designated Stock Exchange): "It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by BSE nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the RHP." The investors are advised to refer to page 344 of the RHP for the full text of the Disclaimer clause of the BSE."

DISCLAIMER CLAUSE OF NSE: "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer document has been cleared or approved by NSE nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Offer document." The investors are advised to refer to page 345 of the RHP for the full text of the Disclaimer clause of the NSE.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of the Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does the SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 15 of the RHP.

BOOK RUNNING LEAD MANAGERS



SBI Capital Markets Limited 202. Maker Tower 'E'. Cuffe Parade Mumbai 400 005 Maharashtra, India Telephone: (+91 22) 2217 8300 -acsimile: (+91 22) 2218 8332 Email: hgiel.ipo@sbicaps.com Investor Grievance E-mail: investor.relations@sbicaps.com Website: www.sbicaps.com Contact Person: Mr. Aditya Deshpande / Mr. Ronak Shah

SEBI Registration No.: INM000003531

HDFC BANK

We understand your world HDFC Bank Limited

Investment Banking Group Unit No 401 & 402, 4th Floor, Tower B Peninsula Business Park, Lower Parel Mumbai 400 013 Maharashtra, India Telephone: (+91 22) 3395 8021 Facsimile: (+91 22) 3078 8584 Email: hginfra.ipo@hdfcbank.com Investor Grievance Email: investor.redressal@hdfcbank.com Website: www.hdfcbank.com Contact Person: Mr. Rakesh Bhunatar / Mr. Kunal Datt SEBI Registration No.: INM000011252

LINKIntime

REGISTRAR TO THE OFFER

Link Intime India Private Limited

C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West) Mumbai 400 083 Maharashtra, India Telephone: +91 22 4918 6200 Facsimile: +91 22 4918 6195 E-mail: hginfra.ipo@linkintime.co.in Website: www.linkintime.co.in Contact Person: Ms. Shanti Gopalkrishnan SEBI Registration No.: INR000004058

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Ankita Mehra H.G. Infra Engineering Limited Illrd Floor, Sheel Mohar Plaza, A-1, Tilak Marg, C-Scheme, Jaipur 302 001, Rajasthan India Telephone: +91 141 4106040 Facsimile: +91 141 4106044 E-mail: cs@hginfra.com Website: www.hginfra.com

Investors can contact the Company Secretary and Compliance Officer, the BRLMs or the Registrar to the Offer in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode. For all Offer related queries and for redressal of complaints, investors may also write to the BRLMs.

AVAILABILITY OF RHP: Investors are advised to refer to the RHP and the Risk Factors contained therein before applying in the Offer. Full copy of the RHP is available on the website of the SEBI at www.sebi.gov.in, the websites of the BRLMs at www.sbicaps.com and www.hdfcbank.com and the Stock Exchanges at www.bseindia.com and www.nseindia.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application form can be obtained from the Registered Office of the Company, H.G. INFRA ENGINEERING LIMITED, Tel: +91 291 2000307; Fax: +91 291 2515327 and BRLMs: SBI Capital Markets Limited, Telephone: +91 22 2217 8300, Facsimile: +91 22 2218 8332; HDFC Bank Limited, Telephone: +91 22 3395 8021, Facsimile: +91 22 3078 8584; Syndicate Members: SBICAP Securities Limited, Telephone: +91 22 42273300-3301; HDFC Securities Limited, Telephone: +91 22 30753400, Facsimile: +91 22 30753435; and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, RTAs and CDPs participating in the Offer. Bid cum Application Forms will also be available on the websites of BSE, NSE, and at the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI. SUB-SYNDICATE MEMBERS: Achievers Equities Ltd.; Almondz Global Securities Ltd.; Amit Jasani Financial Services Pvt Ltd.; Anand Rathi Share & Stock Brokers Ltd.; Arihant Capital Markets Ltd.; Aryaman Financial Services Ltd.; Ashika Stock Broking Ltd.; Axis Capital

Ltd.; Axis Securities Ltd.; Axis Securities & Sales Ltd.; Centrum Broking Ltd.; Choice Capital Advisors Private Ltd.; Corporate Capital Ventures Private Ltd.; Edelweiss Broking Ltd.; D&A Financial Services Private Ltd.; Eureka Stock & Share Broking Services Ltd.; Fedex Securities Ltd.; First Overseas Capital Ltd.; Geojit BNP Paribas; Gretex Corporate Services Private Ltd.; HDFC Securities Ltd.; Hem Securities Ltd.; ICICI Securities Ltd.; IDBI Capital Markets & Securities Ltd.; Indira Securities; Inventure growth & Securities Ltd.; Jobanputra Fiscal Services Pvt Ltd.; JM Financial Services; Karvy Stock Broking Ltd.; Keynote Capitals Ltd.; Kotak Securities Ltd.; LKP Securities Ltd.; Mark Corporate Advisors Private Ltd.; Microsec Capital Ltd.; Monarch Networth Capital Ltd.; Motilal Oswal Securities Ltd.; MPSE Securities Ltd.; Navigant Corporate Advisors Lted.; Nirmal Bang Securities Pvt. Ltd.; Pantomath Capital Advisors Private Ltd.; Prabhudas Lilladher Pvt Ltd.; Pravin Ratilal Share & stock brokers Ltd.; RR Equity Brokers Pvt Ltd.; Saffron Capital Advisors Pvt. Ltd.; Saffron Capital Advisors Pvt. Ltd.; Systematix Corporate Services Ltd.; Ventura Securities; Zen Securities Ltd.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors have to apply through the ASBA process. ASBA has to be availed by all the investors except Anchor Investors. For details on the ASBA process, please refer to the details given in the ASBA Form and Abridged Prospectus and also please refer to "Offer Procedure" beginning on page 361 of the RHP. ASBA Forms can also be downloaded from the websites of BSE and NSE. ASBA Forms can be obtained from the designated branches of SCSBs, the list of which is available on the website of SEBI at (http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes) and Syndicate Members, Registered Brokers, RTAs and CDPs.

ESCROW COLLECTION BANK/REFUND BANK: HDFC Bank Limited MONITORING AGENCY: HDFC Bank Limited

PUBLIC OFFER ACCOUNT BANK: HDFC Bank Limited

Place: Jodhpur

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For H.G. INFRA ENGINEERING LIMITED On behalf of the Board of Directors

Company Secretary & Compliance Officer H.G. INFRA ENGINEERING LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its equity shares and has filed the Red Herring Prospectus dated February 13, 2018 with the Registrar of Companies, Rajasthan, Jaipur. The RHP is available on the websites of the Book Running Lead Managers at www.sbicaps.com and www.hdfcbank.com and the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com. Any potential investor should note that investment in Equity Shares involves a high degree of risk, and for details relating to the same, please refer to the section titled "Risk Factors" beginning on page

The Equity Shares have not been and will not be registered under the U.S Securities Act of 1933, as amended (the "U.S Securities Act") and may not be offered or sold within the United States (as defined in Regulation S of the U.S Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S Securities Act and applicable state securities laws. There will not and is not currently intended to be any public offering of securities in the United States. Accordingly, the Equity Shares are only being offered and sold outside the United States in reliance on Regulation S of the U.S Securities Act and the applicable laws of the jurisdiction where these offer and sales occur. CONCEPT

Date: February 15, 2018

आज दिनांक 14 फरवरी, 2018 को

सत पाल बंसल DIN: 00077499 अध्यक्ष एवं प्रबंध निदेशक

बोर्ड के आदेश से